

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

MICHAEL MYERS, et al.

Plaintiffs,

CIVIL NO. 98-2176 (JAG)

v.

ARNOLD BENUS SILVA, et al.

Defendants

SETTLEMENT CONFERENCE REPORT

The Court met with counsel for a settlement conference. The parties have agreed to settle the case for \$125,000, to be divided in two payments, as follows: (1) On **August 19, 2002**, defendants will pay plaintiffs the amount of \$62,500; (2) On **August 18, 2003**, defendants will pay plaintiffs the amount of \$62,500, plus 4% interest on the latter \$62,500 amount.

The Court will retain jurisdiction over the case solely for the purpose of ensuring compliance of the parties's agreed-upon payment schedule. The parties will memorialize their accord in a settlement agreement, and they shall jointly file a motion for voluntary dismissal with prejudice, by **July 22, 2002**. They shall also deliver a courtesy copy of the motion to Chambers. The Court will enter judgment shortly thereafter.

IT IS SO ORDERED.

In San Juan, Puerto Rico, this 19th day of July, 2002.

JAY A. GARCIA-GREGORY
U.S. District Judge

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